

Message Text

LIMITED OFFICIAL USE

PAGE 01 SAN SA 01607 260841Z

20/73

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

OMB-01 /040 W

----- 059138

R 251937Z APR 75

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC 7949

LIMITED OFFICIAL USE SAN SALVADOR 1607

C O R R E C T E D C O P Y FOR CLASSIFICATION

EO 11652: N/A

TAGS: BPRO ES

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF FERTILIZER, DAP

TO FERTILIZANTES DE CENTRO AMERICA

REF: STATE 093256

1. ACCORDING TO INFORMATION PROVIDED BY OUR USUAL SOURCES THE CONTROLLING INTEREST IN "FERTILIZANTES DE CENTRO AMERICA (FERTICA)" WAS ACQUIRED IN 1970 BY "GUANOS Y FERTILIZANTES DE MEXICO S.A." FROM A GROUP OF INVESTORS INCLUDING ESSO STANDARD OIL, S.A. LTDS AND H. DE SOLA E HIJOS SUCESTORES. THE LATTER SETP UP A HOLDING COMPANY "COMPANIA INMOBILIARIA SALVADORENA, S.A.," TO SUPERVISE FERTICA AND CONTROL ITS SHARE CAPITAL CURRENTLY VALUED AT \$365,000. ALTHOUGH FIRM APPEARS TO BE OPERATING NORMALLY WITH ITS HIGH-PRICED FERTILIZER SALES PRINCIPALLY IN EL SALVADOR, IT IS STILL CARRYING BAD DEBTS INCURRED IN 1968 THROUGH 1969 AMOUNTING TO ABOUT \$100,000. IN ADDITION IT APPEARS THAT FERTICA IS ALSO BURDENED WITH ABOUT ANOTHER \$80,000 IN FURTHER TRADE AND CREDIT LOSSES FROM THE SAME PERIOD.

THEREFORE OUR SOURCES RECOMMEND THAT CARE IS NEEDED IN EXTENDING CREDIT FOR THE TIME BEING UNLESS PROPERLY GUARANTEED.

CAMPBELL

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SAN SA 01607 260841Z

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANSAS01607
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750147-0193
From: SAN SALVADOR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750416/aaaaaowp.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 093256
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2003 by BoyleJA>; APPROVED <10 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF FERTILIZER, DAP TO FERTILIZANTES DE CENTRO AMERICA
TAGS: BPRO, ES
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006